

**Title:** Corporate Finance Committee Charter

**Effective Date:** May 11, 2021

**Review Cycle:** Annual

**A. PURPOSE AND SCOPE**

The primary responsibility of the Corporate Finance Committee (the “**Committee**”) is to assist the Board of Directors (the “**Board**”) of WildBrain Ltd. (the “**Company**”) in fulfilling its responsibilities by approving matters relating to financing activities of the Company.

**B. COMPOSITION**

The Committee shall be comprised of up to three directors as appointed by the Board in accordance with any applicable committee composition requirements under any applicable rules or regulations of applicable securities regulators and stock exchanges on which the Company’s securities are listed, including, but not limited to, the Toronto Stock Exchange.

The members of the Committee shall be elected by the Board at the meeting of the Board following each annual meeting of shareholders and shall serve until their successors shall be duly elected and qualified or until their earlier resignation or removal. Unless a Chair is elected by the full Board, the members of the Committee may designate a Chair by majority vote of the full Committee membership.

**C. RESPONSIBILITIES AND DUTIES**

To fulfill its responsibilities and duties the Committee shall:

- Review and approve the amounts, timing, types, issuances, incurrence, and terms of debt or credit facilities, indentures, or other arrangements for indebtedness of the Company (including, but not limited to, public and private debt securities, commercial paper facilities, overdraft facilities, revolving credit loans, term loans, notes, debentures, bonds, receivables financing, or letters of credit);
- Review and approve the amounts, timing, types, issuances, and terms of equity financings of the Company (including, but not limited to, public offerings and private placements of equity securities, subscription receipts, warrants and units, and the approval of any ancillary matters related thereto);
- Review and approve hedging, foreign exchange, and similar policies and arrangements of the Company;
- Authorize any officer or director, of the Corporation, for and on behalf of the Corporation, to execute and deliver or cause to be executed and delivered, under the corporate seal of the Corporation or otherwise, all such other documents and agreements and to do all such acts or things as in the discretion of such person may be deemed necessary or desirable to perform

the obligations of the Corporation under the agreements and instruments authorized by the Committee or otherwise as delegated by the Committee to management; and

- Annually review and assess the Committee’s charter and recommend any proposed changes to the Board.

**D. POWERS**

The Committee is hereby fully authorized and directed, as it determines in its judgement, to review any proposals considered by the Committee and assess alternatives thereto. Subject to prior delegation by the Board, the Committee shall be empowered to authorize the entering into of any such proposals and all actions required or advisable in connection therewith.

The Committee is hereby authorized to take such acts and do such things as the members of the Committee believe, in the exercise of their business judgment, are in the best interests of the Company and reasonably necessary and advisable to perform its responsibilities as set out herein.

**E. MEETINGS**

The Committee shall establish its own procedures with respect to its operations including, without limitation, the timing and place of meetings, participation in those meetings (including the appointment of a secretary for each meeting), the maintenance of minutes, and such other procedures as it considers necessary or desirable.

**F. NO RIGHTS CREATED**

This Charter is a broad policy statement and is intended to be part of the Board’s flexible governance framework. While this Charter should comply with all applicable laws, regulations, and listing requirements and the Company’s constating documents, including articles and by-laws, this Charter does not create any legally binding obligations on the Board, any committee, any director, or the Company.

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