FISCAL 2019

Third Quarter Earnings

May 14, 2019 | 8 a.m. ET

TSX: DHX **NASDAQ: DHXM**

DISCLAIMER

This press release contains "forward-looking statements" under applicable securities laws with respect to DHX Media including, without limitation, statements regarding the sale of a building in Toronto owned by the Company and the timing and expected use of proceeds of such sale, the launch of Kids Room, new content and merchandise of the Company, expansion of revenue streams and viewership on WildBrain, the strategic priorities of the Company, the evolution of the market on YouTube, the expected financial results from content deals, the reorganization of the Company and expected results therefrom, the Company's strategic priorities and the Company's progress with respect to such priorities, expectations for growth of certain business lines of the Company, including WildBrain and distribution, cost rationalization initiatives, synergies and targeted cost savings, the Company's transition and repositioning of its assets, market changes and demand for kids content, pursuit of initiatives through WildBrain and expected results therefrom, investments by the Company in distribution resources, and the business strategies and operational activities of the Company and expected results therefrom. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties and are based on information currently available to the Company. Actual results or events may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations, among other things, include the ability of the Company to execute on its business strategies and strategic initiatives, the ability of the Company to execute on the sale of the building in Toronto, consumer preferences, market factors, regulatory and contract risk, and risk factors discussed in materials filed with applicable securities regulatory authorities from time to time, including matters discussed under "Risk Factors" in the Company's most recent Annual Information Form and annual Management Discussion and Analysis, which also form part of the Company's annual report on Form 40-F filed with the U.S. Securities and Exchange Commission. These forward-looking statements are made as of the date hereof, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.

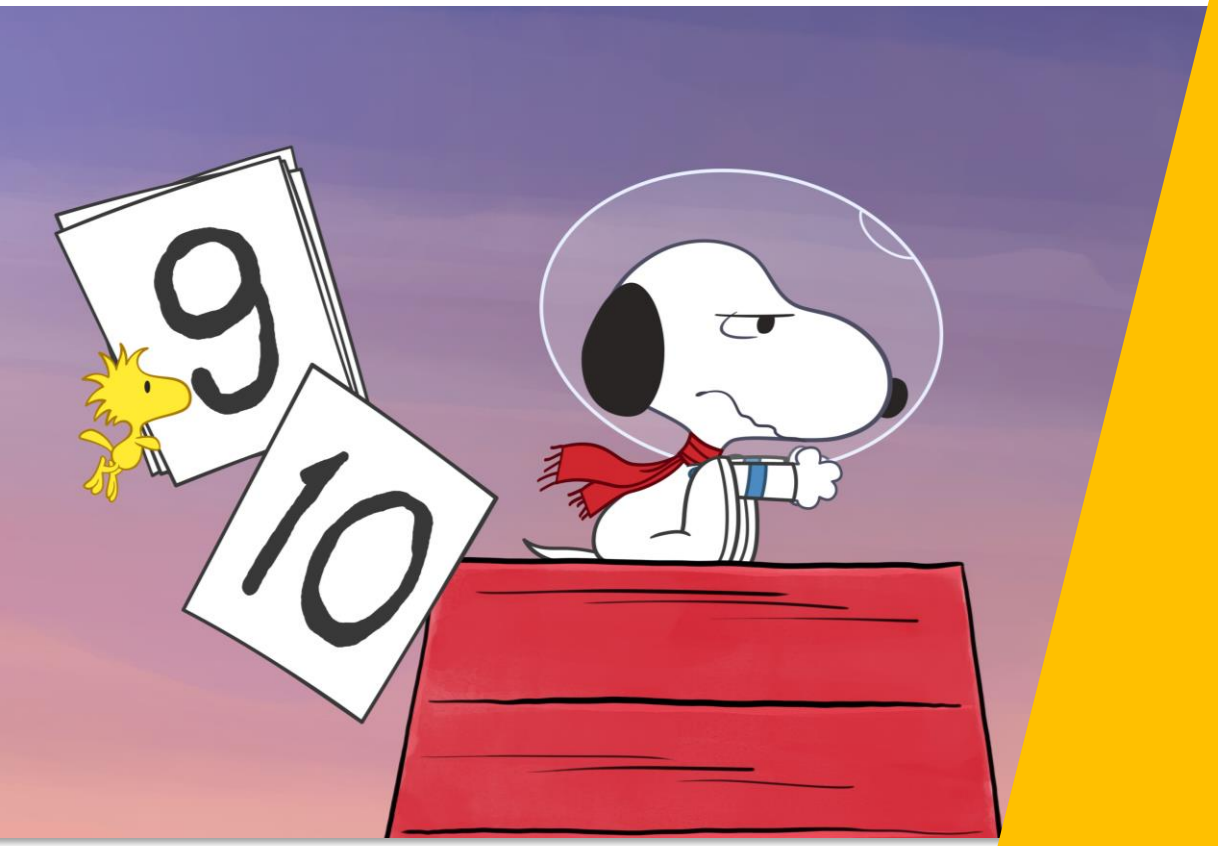
PROGRESSING ON STRATEGIC PRIORITIES

Producing PREMIUM CONTENT to Drive Brands

Growing WILDBRAIN with Content and Brands

Improving CASH FLOW and BALANCE SHEET

PEANUTS PREMIUM ORIGINALS



PEANUTS by SCHULZ

EXCLUSIVE CONTENT – NEW SERIES, SPECIALS & SHORTS

PEANUTS - WORLD'S 6TH LARGEST CHARACTER BRAND

MAJOR LICENSING DEALS

LEVI'S

GLOBAL APPAREL COLLECTION

NEW CONTENT TO DRIVE GROWTH IN CONSUMER PRODUCTS

EXTENDING BRANDS TO LARGE ONLINE AUDIENCES

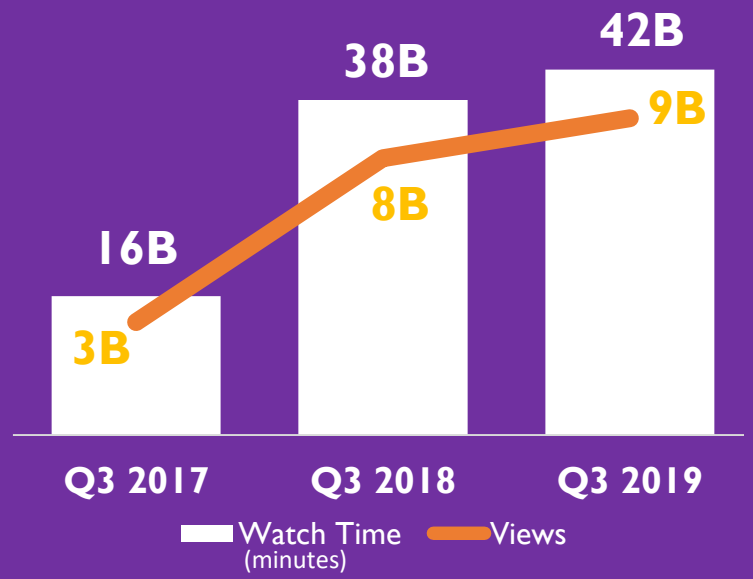
WILDBRAIN REPRESENTS

8%

of all monthly unique users on YouTube[1]

WildBrain™

Watch Time and Views



1. Average percentage for Q3 2019

DEMAND FOR DHX ORIGINALS AND LIBRARY CONTENT

ORIGINALS

- **Nickelodeon International** signs *Dorg Van Dango* for 170+ territories
- **CBBC** licenses *Up In the Air* for the UK

LIBRARY

- **Comcast** US to debut our new SVOD service, Kids Room, featuring DHX library titles

Q3 2019 FINANCIAL HIGHLIGHTS

Revenue of

$110.0M

vs $116.5M in Q3 18

WildBrain revenue grew by 4% to

$14.9M

Consumer products-owned revenue grew

10%

Adjusted EBITDA[1] of

$20.1M

vs $26.7M in Q3 18

Net loss of

$18.4M

vs $8.0M net loss in Q3 18

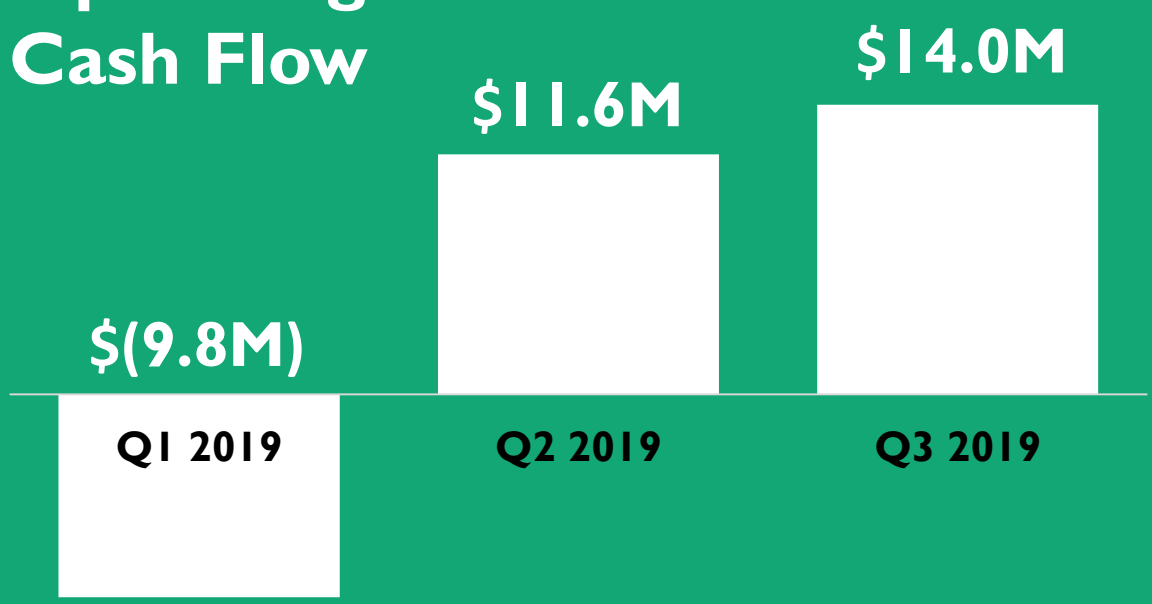
Post quarter, announced sale of Toronto building for

$12.0M

1. Q3 19 adjusted EBITDA reduced by $5.0M due to sale of a minority stake in Peanuts to Sony.

IMPROVING CASH FLOW TO PAY DOWN DEBT & DRIVE GROWTH

Operating Cash Flow



Q&A